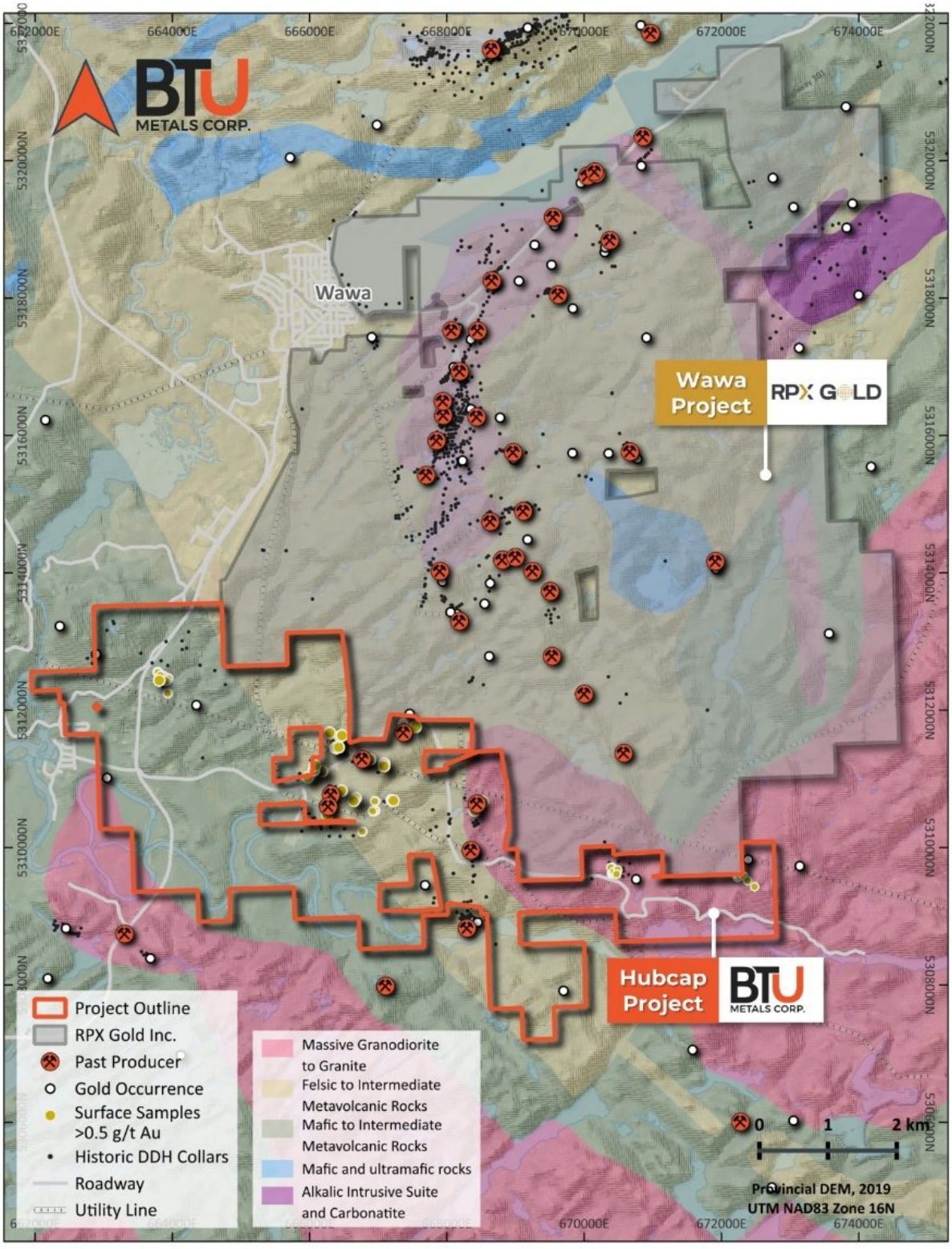
BTU PROVIDES UPDATE ON INITIAL DRILL PROGRAM ON HUBCAP PROJECT ADJACENT TO RPX IN WAWA

November 25, 2026, Vancouver, BC, Canada – BTU METALS CORP. ("BTU" or the "Company") (BTU-TSX:V) is pleased to report on drilling progress at its wholly owned Hubcap property in Wawa, Ontario. Originally planned for approximately 1,200 metres across 5–7 holes, the program was expanded to 1,611 metres across 9 holes testing separate target areas.

The Hubcap property covers numerous surface gold occurrences and shear zones that exhibit strong carbonate sericite alteration that host quartz carbonate zones, and the area has been only sporadically explored since early in the 1900's but is now consolidated by BTU. Visual review of core from the 9 holes shows strong carbonate sericite alteration with quartz carbonate veining along with variable amounts of sulphide mineralization, all of which are commonly associated with gold mineralization in the area. This initial phase of drilling was targeted at evaluating gold potential proximal to historic isolated gold occurrences in the north central part of the project and the hole locations were selected based on proximity to historic showings, geophysical targets and regional geological trends.

Paul Wood, CEO, commented: *"Our drill program was executed quickly and safely, all drill core has been logged by a geologist, and all potentially mineralized intervals have been cut and delivered to Activation Laboratories Ltd. for gold analysis. We expanded the amount of drilling beyond the original estimate, and we know there is more to be done".*

Drill core assay results will be released when they become available.



Management Update

BTU Metals Corp. announces that Mr. Dennis Logan will be stepping down from his role as Chief Financial Officer (CFO) effective December 1, 2026 after eight years of service to the Company.

Throughout his tenure, Mr. Logan has provided steady leadership and made a highly valued contribution to BTU. The Company sincerely thanks him for his dedication and commitment over the years and wishes him every success in his future endeavours.

Mr. Logan will continue to assist the Company during the transition of CFO responsibilities to Ms. Ikay Deol, CPA.

Ikavinder Deol, CPA brings over eight years of experience serving publicly listed junior mining companies. She focuses primarily on accounting, financial reporting under IFRS, and regulatory compliance, and has worked with exploration and development-stage companies across Canada and internationally. She also serves as CFO for multiple exploration-stage companies on the CSE and TSX-V, supporting them through financings, audits, and continuous disclosure obligations. The Company looks forward to working with Ms. Deol and welcomes her to the BTU team.

Qualified Person

Bruce Durham, P. Geo., VP Exploration of the Company is a qualified person as defined by National Instrument 43-101 and has reviewed and approved the technical information in this press release.

About BTU

BTU Metals Corp. is a junior mining exploration company. BTU's primary assets are the Dixie Halo Project located in Red Lake, Ontario (optioned to Kinross) immediately adjacent to the Kinross Great Bear Project and its gold and critical minerals properties in the active Wawa gold district. The Company has assembled a significant land package called Dixie East, East of the Great Bear Project and the Company's Dixie Halo project. The Company continues to look to acquire high-quality exploration projects to add to its portfolio for the benefit of its stakeholders. The Company has no debt and minimal property obligations.

ON BEHALF OF THE BOARD

"*Paul Wood*"

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Cautionary Statement

Trading in the securities of the Company should be considered highly speculative. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains certain "forward-looking information" within the meaning of applicable Canadian

securities laws that are based on expectations, estimates and projections as at the date of this news release. The information in this release about future plans and objectives of the Company is forward-looking information. Other forward-looking information includes but is not limited to information concerning: the intentions, plans and future actions of the Company.

Any statements that involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information.

This forward-looking information is based on reasonable assumptions and estimates of management of the Company at the time it was made, and involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others: risks relating to the global economic climate; dilution; future capital needs and uncertainty of additional financing; the competitive nature of the industry; currency exchange risks; the need for the Company to manage its planned growth and expansion; the effects of product development; protection of proprietary rights; the effect of government regulation and compliance on the Company and the industry; reliance on key personnel; global economic and financial market deterioration impeding access to capital or increasing the cost of capital; and volatile securities markets impacting security pricing unrelated to operating performance. The Company has also assumed that no significant events occur outside of the normal course of business. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company undertakes no obligation to revise or update any forward-looking information other than as required by law.