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BTU ANNOUNCES FINANCING

June 10th, 2019, Vancouver, BC, Canada – BTU METALS CORP. (“BTU” or the “Company”) (BTU-TSX:V) is pleased to announce it has arranged a non-brokered private placement of up to 11 million units (“Units”) at a price of \$0.135 per Flow Through Unit for aggregate gross proceeds of \$1,485,000.00 (the “Offering”). Each Unit will be comprised of one flow through common share (“FT Share”) and one-half of one transferable non flow-through share purchase warrant of the Company (“Warrant”). Each full Warrant will entitle the Subscriber to purchase one common share of the Company for a 24 month period after the Closing Date at an exercise price of \$0.18 per share.

Proceeds raised from the Offering will be used for ongoing work programs at the Dixie Halo Project located in Red Lake, Ontario, contiguous to Great Bear Resources, as the Company prepares for its maiden drill program this summer. Finders' fees will be payable on the private placement, subject to the policies of the TSX Venture Exchange.

Dundee Goodman Merchant Partners (DGMP), a division of Goodman & Company, Investment Counsel Inc. and Canaccord Genuity Corp. have been engaged by the Company with respect to this financing.

This offering is subject to TSX Venture Exchange acceptance and expected to close on or about June 27th, 2019.

BTU Metals Corp. is a junior, mining exploration company focussed on its Dixie Halo project located in Red Lake, Ontario.

ON BEHALF OF THE BOARD

“Paul Wood”

Paul Wood, CEO, Director
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FOR FURTHER INFORMATION, PLEASE CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS: *This news release contains forward-looking statements, which relate to future events or future performance and reflect management’s current expectations and assumptions. Such forward-looking statements reflect management’s current beliefs and are based on assumptions made by and information currently available to the Company. Investors are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All of the forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at WWW.SEDAR.COM).*