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## **BTU ARRANGES HARD DOLLAR FINANCING**

November 11, 2021, Vancouver, BC, Canada – BTU METALS CORP. ("BTU" or the "Company") (BTU-TSX:V BTUMF-OTC) announces it has arranged a non-brokered private placement of 1,900,000 units ("Units") at a price of \$0.09 per Unit for aggregate gross proceeds of \$171,000 (the "Offering").

Each Unit shall be comprised of one common share ("Share") and one-half of one Share purchase warrant ("Warrant"). Each whole Warrant shall entitle the holder thereof to acquire one Warrant Share of BTU at a price of \$0.15 for a period of 18 months following the closing of the Offering.

Proceeds raised from the Offering will be used for ongoing work programs at the Dixie Halo Project located in Red Lake, Ontario, contiguous to Great Bear Resources as well as for general and administrative purposes.

Closing of the offering is expected to be in the next 7 days concurrent with closing of the Flow Through financing (see PR dated November 4, 2021) and both are subject to approval of the TSX Venture Exchange.

The securities issued under the Offering, and any Shares that may be issuable on exercise of any such securities, will be subject to a statutory hold period expiring four months and one day from the date of issuance of such securities.

BTU Metals Corp. is a junior mining exploration company focused on its Dixie Halo project located in Red Lake, Ontario.

ON BEHALF OF THE BOARD

*"Paul Wood"*

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*